

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

The Board of Directors of GAMESA CORPORACIÓN TECNOLÓGICA, S.A. (hereinafter, Gamesa) in its meeting held on February 24, 2010, has resolved to study, following the most recent practice of other companies, the possibility of offering a new remuneration system for the shareholders of the Company. This system involves the offer of a new alternative for the shareholders, which would allow them to receive, through a capital increase from reserves, paid-up shares of the Company without limiting their possibility of receiving in cash an equivalent amount to the payment of the dividend of the fiscal year 2009.

After analyzing the different aspects of the new remuneration system (including among others, corporate, regulatory, accounting and tax aspects), the Board of Directors of Gamesa should submit this new proposal of remuneration system to the approval of the next Shareholders' General Meeting, providing, simultaneously to its call, the detailed proposal of the agreement and its correspondent explanatory report according to the current legislation.

Vitoria-Gasteiz, February 25, 2010

Jorge Calvet
Chairman