



GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

Gamesa Corporación Tecnológica S.A (hereafter, Gamesa) through its American subsidiaries Gamesa Energy USA and Gamesa Wind US, and the Cannon Power Group, (hereafter, Cannon), through its subsidiary Cannon Power-México, LLC, have reached a long term agreement, that turns Gamesa into exclusive supplier for a 10 years period and in the market conditions applicable in each occasion, of all wind turbines of the wind farms that Cannon is constructing in the Mexican State of Baja California.

Currently the American company has a portfolio of 1,000 MW in different development stages in the aforementioned State of Baja California, considering the construction of a first wind energy project in the next 12 months, called "Aubanel Wind" with an initial power between 70 MW and 100 MW, which could be extended to a total power of 500 MW during the next three or four years.

Vitoria-Gasteiz, May 18, 2010

Jorge Calvet Spinatsch
Chairman

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