

NOTICE OF SIGNIFICANT EVENT OF GAMESA CORPORACIÓN TECNOLÓGICA, S.A.

Pursuant to the provisions of Section 82 of Law 24/1988, of July 28, on the Securities Market (Ley 24/1988, de 28 de julio, del Mercado de Valores), and related provisions, we hereby advise you of the following significant event:

As a continuation of the notices of significant event sent to the National Securities Market Commission on May 28, 2010 (registry number 125,930) and June 30, 2010 (registry number 127,299), regarding the execution of the paid-up capital increase approved by the shareholders at the General Shareholders' Meeting of Gamesa Corporación Tecnológica, S.A. ("**Gamesa**" or the "**Company**") under item six of the Agenda thereof, and pursuant to which the "Gamesa Flexible Dividend" system has been implemented (the "**Capital Increase**"), we hereby inform you that:

- On July 16, 2010, the period for trading the free-of-charge allocation rights corresponding to the Capital Increase has ended.
- During the period established for such purpose, the holders of eighty-four million two hundred forty-five thousand six hundred and thirty (84,245,630) free-of-charge allocation rights have accepted the irrevocable commitment to purchase rights assumed by Gamesa (the "**Purchase Commitment**"). Therefore, Gamesa has acquired such rights in the total gross amount of nine million seven hundred seventy-two thousand four hundred and ninety-three euros with eight cents (9,772,493.08 euros).
- Gamesa has waived the shares corresponding to the free-of-charge allocation rights acquired pursuant to the Purchase Commitment.
- Likewise, given that the number of outstanding Gamesa shares –after deducting the shares corresponding to the free-of-charge allocation rights acquired by Gamesa by virtue of the Purchase Commitment (which Gamesa has waived in accordance with the provisions of the preceding paragraph)– was a fraction, Gamesa has waived four (4) free-of-charge allocation rights that it holds in order for the number of new shares ultimately issued on the Capital Increase to be a whole number and not a fraction.
- Therefore, the definitive number of ordinary shares with a unitary par value of seventeen euro cents (0.17 €) issued in the Capital Increase is two million four hundred nine thousand nine hundred and thirteen (2,409,913), with the aggregate nominal amount of the Capital Increase being four hundred nine thousand six hundred and eighty-five euros with twenty-one cents (409,685.21 euros), which entails an increase of approximately one per cent (1%) over the share capital of Gamesa prior to the Capital Increase.
- The Capital Increase has thus closed as of July 19, 2010.
- It is expected that, subject to compliance with all legal requirements (particularly that of the verification of such compliance by the National Securities Market Commission), the new shares will be admitted to trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, through the Automated Quotation System (Electronic Market), on Thursday, July 22, 2010 and that the ordinary trading of the shares will commence on the following day.

In Zamudio (Vizcaya), on July 20, 2010

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors

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