

Financial statements are according to IFRS

The principles, criteria and accounting policies applied have been the same as the ones applied in the last years

Translation of consolidated financial statements originally issued in Spanish and prepared in accordance with IFRSs (not audited), as adopted by the European Union. In the event of a discrepancy, the Spanish-language version prevails.

CONSOLIDATED BALANCE SHEET
IFRS

Uds.: Thousand euros

ASSET	thousand Euros
I. Property, plant and equipment	306.400
II. Property investments	
III. Goodwill	387.258
IV. Other intangible assets	118.466
V. Non current financial assets	33.682
VI. Investments accounted for using the equity method	17.654
VII. Biological assets	
VIII. Deferred tax assets	52.608
IX. Other non current assets	
A) NON CURRENT ASSETS	916.068
I. Biological assets	
II. Inventories	713.307
III. Trade and other receivables	1.951.031
IV. Current financial assets	44.780
V. Tax receivables	211.993
VI. Other receivables	125.908
VII. Cash and cash equivalents	81.279
B) CURRENT ASSETS	3.128.299
C) NON CURRENT ASSETS CLASSIFIED AS HELD FOR SALE AND FROM DISCONTINUED OPERATIONS	953
TOTAL ASSET (A + B + C)	4.045.320

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LIABILITIES AND NET EQUITY	thousand Euros
I. Share capital	41.361
II. Other reserves	164.693
III. Accumulated profits (including net profit for the year)	909.875
IV. Other net equity instruments	
V. Minus: Treasury Shares	-24.374
VI. Translation differences	-2.473
VII. Other valuation adjustments	11.489
VIII. Revaluation reserves from non current assets classified as held for sale	
IX. Minus: Interim dividend	
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY	1.100.571
VIII. Minority interests	500
A) NET EQUITY	1.101.071
I. Obligations and other marketable value issuance	
II. Financial debt	850.201
III. Other financial liabilities	58.751
IV. Deferred tax liabilities	39.858
V. Provisions	146.738
VI. Other non current liabilities	196
B) NON CURRENT LIABILITIES	1.095.744
I. Obligations and other marketable value issuance	
II. Financial debt	69.152
III. Trade and other payables	1.586.984
IV. Other financial liabilities	19.311
V. Provisions	19.481
VI. Tax payables	152.045
VII. Other non current liabilities	
C) CURRENT LIABILITIES	1.846.973
D) LIABILITIES ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE AND FROM DISCONTINUED OPERATIONS	1.532
TOTAL LIABILITIES AND NET EQUITY (A +B +C +D)	4.045.320

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RECONCILIATION OF THE CONSOLIDATED INCOME

IFRS

Uds.: Thousand euros

+ Revenue	1.487.993
+ Other operating income	26.995
+/-Changes in inventories of finished goods and work in progress inventories	8.647
- Procurements	-1.124.826
- Staff costs	-112.586
- Depreciation and amortisation charge	-36.797
- Other operating expenses	-151.871
= PROFIT FROM OPERATIONS	97.555
+ Finance income	20.716
- Finance costs	-45.697
+/- Exchange differences (net)	-5.431
+/- Impairment losses on assets	
+/- Result of companies accounted for using the equity method	-3
+/- Gains (losses) on disposal of non-current assets (not classified as discontinued operations)	95
+ Other gains or losses (net)	
= PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	67.235
+/- Income tax on profit from continuing operations	-4.975
= PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS	62.260
+/- Profit for the year from discontinued operations	811
= PROFIT FOR THE YEAR	63.070
+/- Minority interests	244
= NET PROFIT ATTRIBUTABLE TO THE PARENT	63.314