

MERGER DIVIDEND CALENDAR

The relevant dates regarding the extraordinary dividend payment (3,5976 € per entitled share) are presented in the table below:

April 3:	Merger effective date
April 6:	Last trading date ⁱ with right to receive the dividend
April 7:	Ex-dividend date ⁱⁱ
April 10:	Record date ⁱⁱⁱ
April 11:	Payment date

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ⁱ Under current Spanish legislation, settlement date is T+2 being T the transaction date, hence to be in the shareholder register on the record date (April 10) the latest possible date to purchase Gamesa shares entitled to the dividend would be April 6.

ⁱⁱ Shares start trading without the right to receive the extraordinary dividend worth 3.6€ per share.

ⁱⁱⁱ Only those shareholders that are registered as such in Iberclear on the record date will be entitled to receive the dividend.